

ΕΡΑνεΚ 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



Working Capital Subsidy to Support
Tourism Hospitality Businesses
Affected by the Pandemic

The enterprise has been funded by the above mentioned Action, which aims at subsidizing SMEs and Large Enterprises in the tourism sector, with the provision of sufficient liquidity for resuming their economic activity, during the coronavirus pandemic (COVID-19).



European Union
European Regional
Development Fund



HELLENIC REPUBLIC
MINISTRY OF
DEVELOPMENT AND INVESTMENTS
SPECIAL SECRETARIAT FOR
ERDF & CF PROGRAMMES
MANAGING AUTHORITY OF ΕΡΑνεΚ



ανάπτυξη - εργασία - αλληλεγγύη

Partnership Agreement
2014 - 2020

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Strengthening Tourism SMEs for their Modernization and Quality Improvement of Service

The enterprise LAGOMANDRA HOTEL based in CENTRAL MAKEDONIA region, has joined the Action "Strengthening SME Tourism for modernizing and improving the quality of their services" with a total budget of **110 million €**. The Action aims at supporting very small, small and medium sized tourism enterprises, in order to enhance their competitiveness in the Greek and international tourism market.

The investment's total budget is 150.000. € out of which 60.000 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments on the following categories:

- ✓ Machinery, equipment ,installations and environmental protection equipment along with energy and water saving equipment
- ✓ Promotion
- ✓ Preparation and monitoring the implementation of the Investment Plan

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship

The support of ΕΡΑνηΕΚ proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



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Co-financed by Greece and the European Union